

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>HAN QUEENA</u> (Last) (First) (Middle) 5217 WINNEBAGO LANE (Street) AUSTIN TX 78744 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>XBiotech Inc. [XBIT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ VP Finance & HR
	3. Date of Earliest Transaction (Month/Day/Year) 08/24/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	08/24/2020		M		18,700	A	\$7.5	18,700	D	
Common Shares	08/24/2020		S		18,700	D	\$19.6543	0	D	
Common Shares	08/24/2020		M		5,000	A	\$15	5,000	D	
Common Shares	08/24/2020		S		5,000	D	\$19.6543	0	D	
Common Shares	08/24/2020		M		12,308	A	\$4.16	12,308	D	
Common Shares	08/24/2020		S		12,308	D	\$19.6543	0	D	
Common Shares	08/24/2020		M		3,333	A	\$4.14	3,333	D	
Common Shares	08/24/2020		S		3,333	D	\$19.6543	0	D	
Common Shares	08/24/2020		M		12,500	A	\$5.26	12,500	D	
Common Shares	08/24/2020		S		12,500	D	\$19.6543	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock options	\$7.5	08/24/2020		M			18,700	02/28/2012	02/28/2021	Common Stocks	18,700	\$0.00	0	D	
Stock Options	\$15	08/24/2020		M			5,000	12/12/2013	12/12/2022	Common Stocks	5,000	\$0.00	0	D	
Stock Options	\$4.16	08/24/2020		M			12,308	05/08/2019	05/08/2028	Common Stocks	12,308	\$0.00	0	D	
Stock Options	\$4.14	08/24/2020		M			3,333	12/07/2019	12/07/2028	Common Stocks	3,333	\$0.00	0	D	
Stock Options	\$5.26	08/24/2020		M			12,500	01/04/2020	01/04/2029	Common Stocks	12,500	\$0.00	0	D	

Explanation of Responses:

Remarks:

The Reporting Person has placed a cashless sale for Non Qualified Stock Options on August 17, 2020 and sold 51,841 shares of common stock underlying these options on Aug 24, 2020.

/S/ Queena Han 08/26/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.